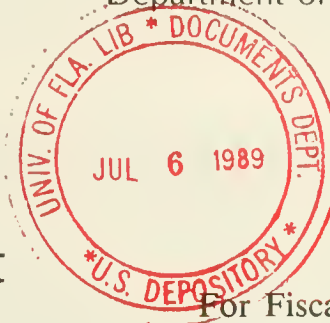


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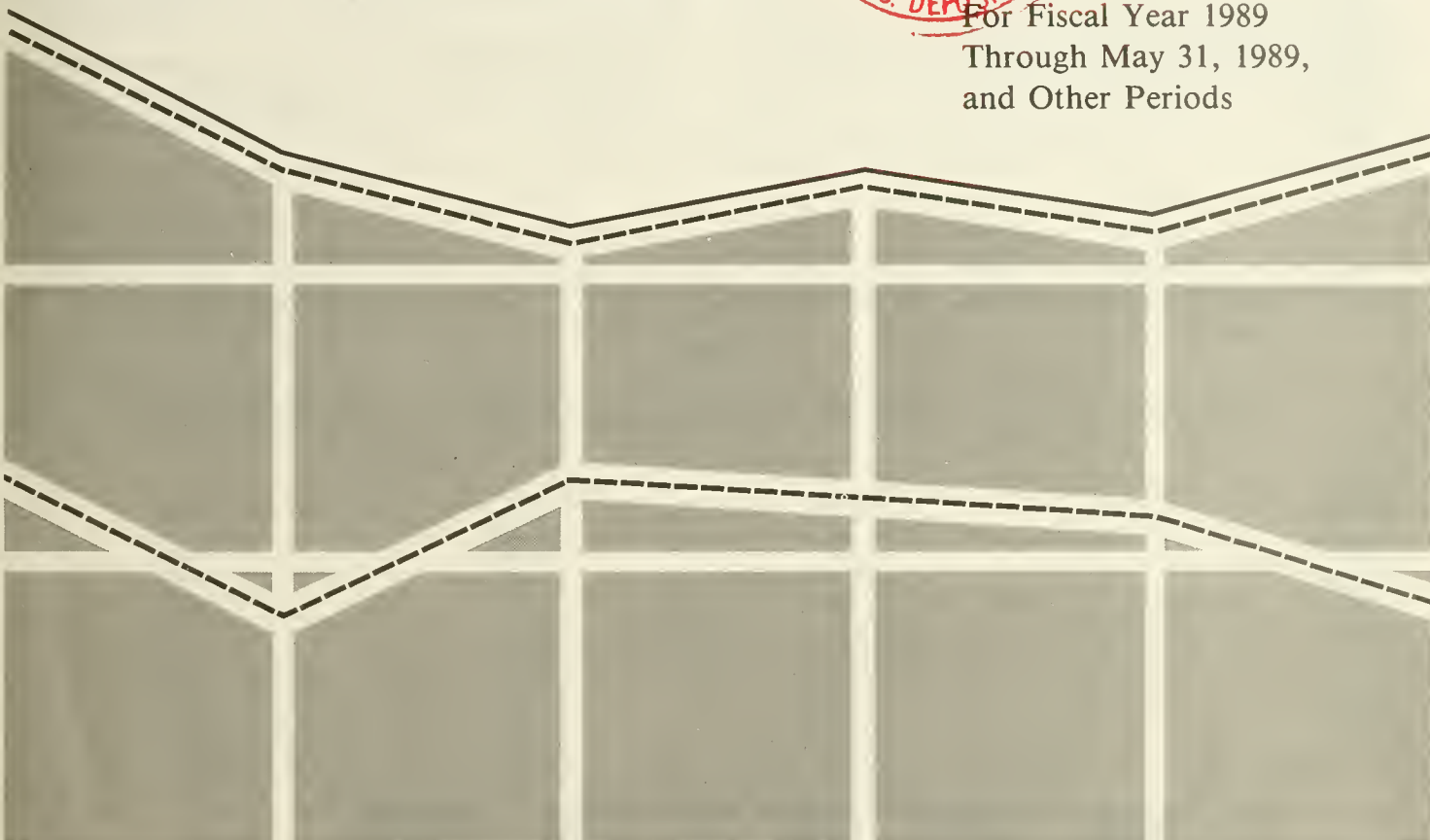


Compiled and Published by
The Financial Management Service
 Department of the Treasury



Monthly Treasury Statement of Receipts and Outlays of the United States Government

For Fiscal Year 1989
 Through May 31, 1989,
 and Other Periods



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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1988 and 1989, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1988			
October	62,354	93,164	30,810
November	56,987	84,009	27,022
December	85,525	¹ 109,889	¹ 24,363
January	81,791	¹ 65,895	¹ - 15,896
February	60,355	84,382	24,027
March	65,730	95,013	29,283
April	109,323	95,554	- 13,769
May	59,711	82,295	22,583
June	99,205	90,071	- 9,134
July	60,690	83,608	22,918
August	69,479	92,558	23,079
September	97,803	87,630	- 10,173
Year-to-date	908,953	²1,064,067	²155,114
FY 1989			
October	63,646	90,655	27,009
November	64,408	93,542	29,134
December	93,795	105,237	11,442
January	89,369	86,563	- 2,806
February	61,978	89,850	27,871
March	68,276	104,055	35,779
April	128,952	³ 88,381	³ - 40,572
May	71,115	96,581	25,466
Year-to-Date	641,540	754,863	113,323

¹Social Security payments for January 1988 paid in December 1989

²The outlay and deficit figures differ from the FY 1990 Budget released by the Office of Management and Budget on January 9, 1989 by a net of \$11 million mainly due to revisions in data following the release of the Final September 1988 Monthly Treasury Statement

³This figure includes an \$874 million adjustment for April, due to erroneous reporting by the Postal Service

Note: Details may not add to totals due to rounding

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 1989 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1988)	Budget Estimates Next Fiscal Year (1990) ¹
Total on-budget and off-budget results:					
Total receipts	71,115	641,540	975,534	581,776	1,059,339
On-budget receipts	49,493	465,124	708,662	422,238	770,446
Off-budget receipts	21,622	176,415	266,872	159,538	288,893
Total outlays	96,581	754,863	1,137,030	710,201	1,151,848
On-budget outlays	77,851	615,824	926,169	576,832	931,730
Off-budget outlays	18,730	139,039	210,861	133,369	220,118
Total surplus (+) or deficit (-)	-25,466	-113,323	-161,496	-128,425	-92,509
On-budget surplus (+) or deficit (-)	-28,358	-150,700	-217,507	-154,594	-161,284
Off-budget surplus (+) or deficit (-)	+2,891	+37,376	+56,011	+26,169	+68,775
Total on-budget and off-budget financing	25,466	113,323	161,496	128,425	92,509
Means of financing:					
Borrowing from the public	10,214	100,707	143,622	112,942	91,196
Reduction of operating cash, increase (-)	21,396	12,334	14,398	17,470	.....
Other	-6,144	283	3,476	-1,987	1,313

¹Based on the FY 1990 Budget released by the Office of Management and Budget on January 9, 1989

Note: Details may not add to totals due to rounding

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1988 and 1989

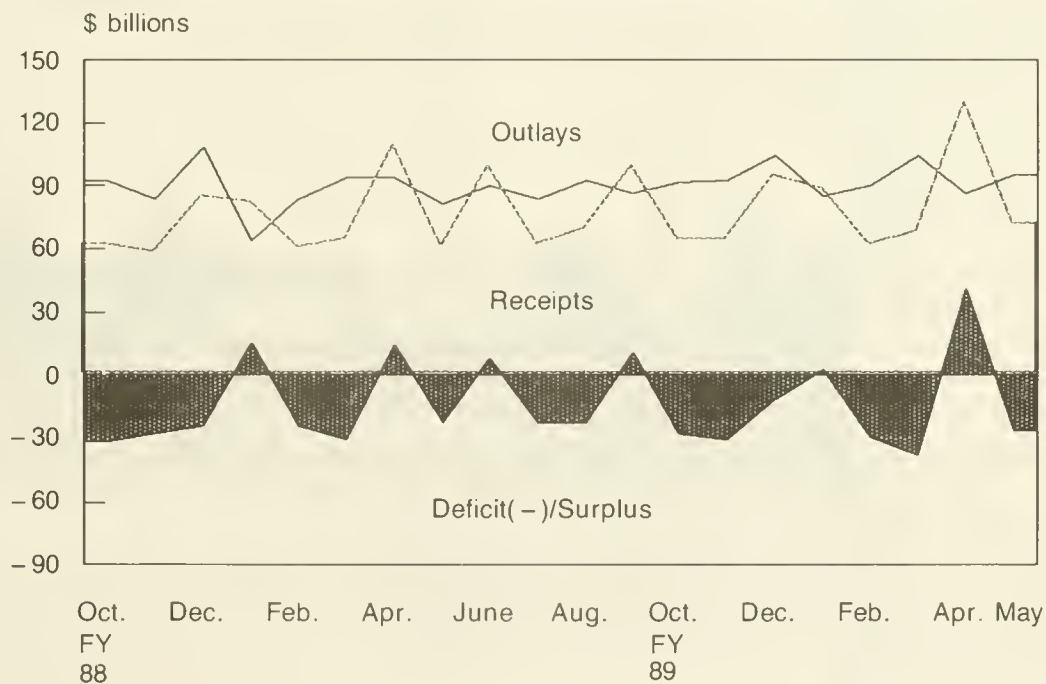


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1988 and 1989

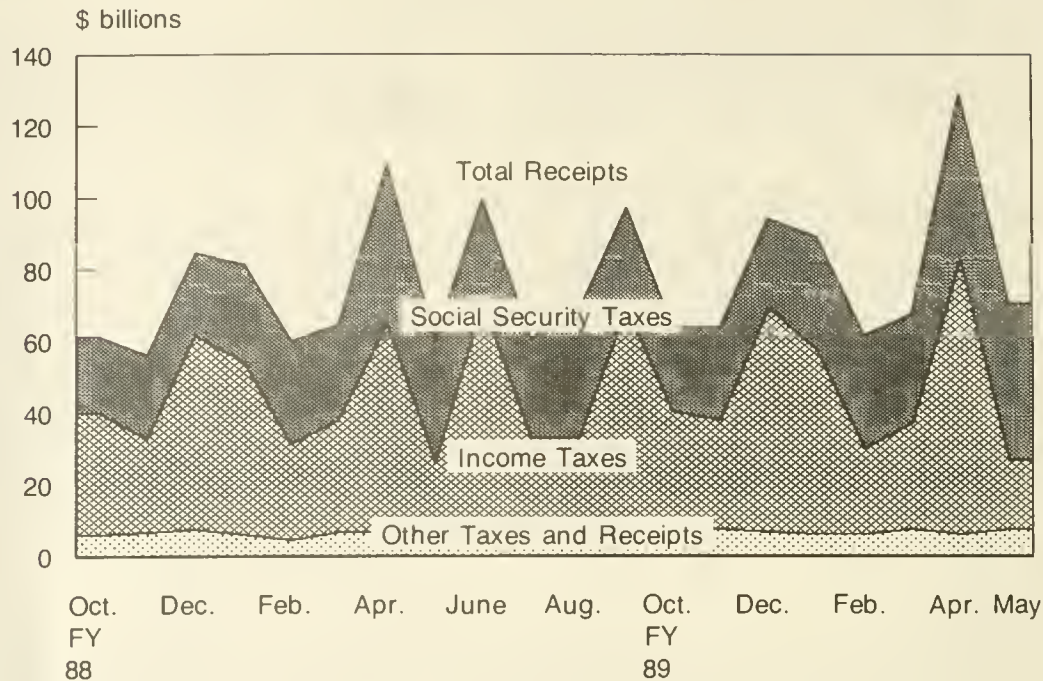


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1988 and 1989

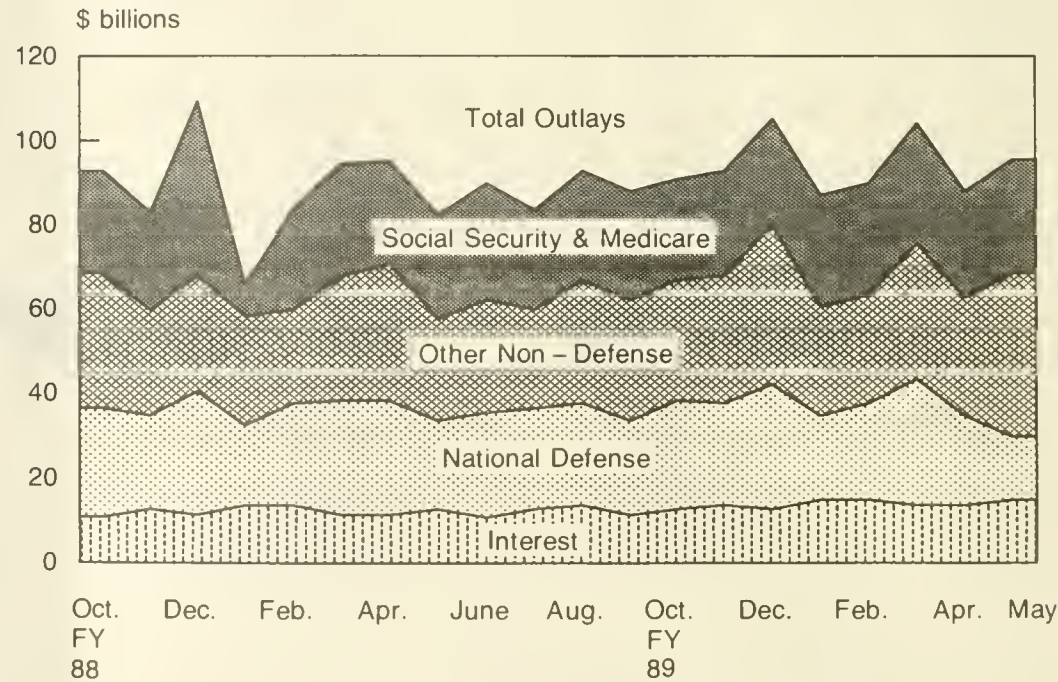


Table 3. Summary of Receipts and Outlays of the U.S. Government, May 1989 and Other Periods
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	25,336	284,473	255,572	425,193
Corporation income taxes	1,926	58,601	52,221	106,997
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	21,622	176,415	159,538	266,872
Employment taxes and contributions (on-budget)	5,660	46,133	41,924	69,165
Unemployment Insurance	7,661	16,917	17,804	23,097
Other retirement contributions	407	3,004	3,121	4,737
Excise taxes	3,640	23,919	22,506	33,977
Estate and gift taxes	793	5,935	4,984	7,850
Customs duties	1,466	11,043	10,408	16,281
Miscellaneous receipts	2,605	15,098	13,699	21,365
Total Receipts	71,115	641,540	581,776	975,534
(On-budget)	49,493	465,124	422,238	708,662
(Off-budget)	21,622	176,415	159,538	266,872
Budget Outlays				
Legislative Branch	154	1,447	1,258	2,233
The Judiciary	107	936	892	1,478
Executive Office of the President	10	87	84	127
Funds Appropriated to the President	869	2,987	6,219	5,577
Department of Agriculture	3,677	36,865	34,166	52,055
Department of Commerce	191	1,754	1,487	2,792
Department of Defense—Military	24,327	192,957	188,702	289,800
Department of Defense—Civil	1,956	15,513	14,553	23,353
Department of Education	1,801	14,995	12,582	20,828
Department of Energy	856	7,871	7,623	11,403
Department of Health and Human Services, except Social Security	15,218	112,338	105,060	174,715
Department of Health and Human Services, Social Security	19,145	147,526	139,442	226,920
Department of Housing and Urban Development	1,545	13,157	12,669	20,383
Department of the Interior	504	3,568	3,216	5,547
Department of Justice	717	4,152	3,470	6,010
Department of Labor	2,012	14,674	14,401	22,829
Department of State	302	2,516	2,133	3,596
Department of Transportation	2,577	17,319	16,661	27,063
Department of the Treasury:				
Interest on the Public Debt	20,059	153,669	137,510	235,618
Other	-742	-3,862	-6,431	-7,956
Department of Veterans Affairs	2,805	19,356	19,407	29,196
Environmental Protection Agency	471	3,121	3,166	5,159
General Services Administration	246	-495	-421	-42
National Aeronautics and Space Administration	966	7,225	6,177	10,596
Office of Personnel Management	2,326	19,062	19,473	30,792
Small Business Administration	7	64	79	153
Other independent agencies	1,181	17,938	12,010	24,719
Allowances, undistributed				
Undistributed offsetting receipts:				
Interest	-3,399	-28,663	-22,662	-50,985
Other	-3,309	-23,214	-22,727	-36,931
Total Outlays	96,581	754,863	710,201	1,137,030
(On-budget)	77,851	615,824	576,832	926,169
(Off-budget)	18,730	139,039	133,369	210,861
Surplus (+) or deficit (-)	-25,466	-113,323	² -128,425	-161,496
(On-budget)	-28,358	-150,700	-154,594	-217,507
(Off-budget)	+2,891	+37,376	+26,169	+56,011

¹Based on the FY 1990 Budget released by the Office of Management and Budget on January 9, 1989.

²The outlay and deficit figures differ from the 1990 Budget released by the Office of Management and Budget on January 9, 1989 by a net of \$11 million mainly due to revisions in data following the release of the Final September 1988 Monthly Treasury Statement.

... No Transactions.

Table 4. Receipts of the U.S. Government, May 1989 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	129,085			237,386			227,334		
Presidential Election Campaign Fund	8			25			26		
Other	114,842			110,886			93,483		
Total—Individual income taxes	43,935	18,599	25,336	348,297	63,824	284,473	320,843	65,271	255,572
Corporation income taxes	2,994	1,068	1,926	69,718	11,117	58,601	63,613	11,392	52,221
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	118,791		18,791	150,478		150,478	136,018		136,018
Self-Employment Contributions Act taxes	944		944	10,536		10,536	9,492		9,492
Deposits by States	-3		-3	-31		-31	47		47
Other	(**)		(**)	(**)		(**)	(**)		(**)
Total—FOASI trust fund	19,731		19,731	160,983		160,983	145,557		145,557
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	11,799		1,799	14,421		14,421	13,062		13,062
Self-Employment Contributions Act taxes	191		91	1,010		1,010	913		913
Receipts from Railroad Retirement Account									
Deposits by States	(**)		(**)	1		1	6		6
Total—FDI trust fund	1,890		1,890	15,432		15,432	13,981		13,981
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	15,066		5,066	40,746		40,746	36,784		36,784
Self-Employment Contributions Act taxes	246		246	2,761		2,761	2,613		2,613
Receipts from Railroad Retirement Board									
Deposits by States	(**)		(**)	2		2	-51		-51
Total—FHI trust fund	5,312		5,312	43,509		43,509	39,345		39,345
Railroad retirement accounts:									
Rail industry pension fund	144	2	143	1,527	12	1,515	1,474	27	1,447
Railroad social security equivalent benefit	205		205	1,109		1,109	1,131		1,131
Total—Employment taxes and contributions	27,283	2	27,281	222,561	12	222,548	201,489	27	201,462
Unemployment insurance:									
State taxes deposited in Treasury	6,024		6,024	12,857		12,857	13,441		13,441
Federal Unemployment Tax Act taxes	1,606	22	1,584	4,077	192	3,884	4,297	228	4,069
Railroad Unemployment taxes	26		26	141		141	147		147
Railroad debt repayment	27		27	35		35	147		147
Total—Unemployment insurance	7,683	22	7,661	17,109	192	16,917	18,032	228	17,804
Federal employees retirement contributions:									
Civil service retirement and disability fund	391		391	2,905		2,905	3,017		3,017
Foreign service retirement and disability fund	2		2	19		19	23		23
Other	(**)		(**)	2		2	2		2
Total—Federal employees retirement contributions	394		394	2,925		2,925	3,042		3,042
Other retirement contributions:									
Civil service retirement and disability fund	13		13	79		79	79		79
Total—Social insurance taxes and contributions	35,372	23	35,349	242,674	204	242,470	222,641	255	222,386
Excise taxes:									
Miscellaneous excise taxes ²	2,255	-256	2,511	10,147	-340	10,487	11,245	289	10,956
Airport and airway trust fund	302	2	300	2,737	85	2,652	2,066	4	2,061
Highway trust fund	1,200	420	780	11,151	763	10,388	9,302	215	9,088
Black lung disability trust fund	49		49	391		391	401		401
Total—Excise taxes	3,806	166	3,640	24,426	507	23,919	23,014	508	22,506
Estate and gift taxes	814	21	793	6,096	161	5,935	5,106	122	4,984
Customs duties	1,527	61	1,466	11,469	426	11,043	10,716	308	10,408
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	2,144		2,144	13,097		13,097	11,716		11,716
All other	461	(**)	461	2,031	30	2,001	1,984	1	1,983
Total—Miscellaneous receipts	2,605	(**)	2,605	15,129	30	15,098	13,700	1	13,699
Total—Receipts	91,053	19,938	71,115	717,810	76,270	641,540	659,632	77,856	581,776
Total—On-budget	69,431	19,938	49,493	541,394	76,270	465,124	500,094	77,856	422,238
Total—Off-budget	21,622		21,622	176,415		176,415	159,538		159,538

¹In accordance with the provisions of the Social Security Act as amended "Individual Income Taxes Withheld" has been increased and "Federal Contributions Act Taxes" correspondingly decreased by \$1,322 million to correct estimates for the quarter ending June 30, 1988. "Individual Income Taxes Other" has been decreased and "Self Employment Contributions Act Taxes" correspondingly increased by \$99 million to correct estimate for calendar year 1988 and prior.

²Includes amounts for windfall profits tax pursuant to P.L. 96-223.

³Includes reclassification of repayments totaling \$119 million from Immigration and Naturalization to the "All other" category of Miscellaneous receipts.

... No Transactions

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, May 1989 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	31	(**)	31	227	(**)	227	222	(**)	222
House of Representatives	46	(**)	46	361	1	361	380	1	380
Joint items	10		10	115		115	59		59
Congressional Budget Office	2		2	12		12	12		12
Architect of the Capitol	13	1	12	89	5	84	82	4	78
Library of Congress	19		19	387		387	223		223
Government Printing Office:									
Revolving fund (net)	6		-6	42		-42	-20		-20
General fund appropriations	10		10	58		58	66		66
General Accounting Office	28		28	218		218	212		212
United States Tax Court	2		2	18		18	17		17
Other Legislative Branch agencies	3		3	22		22	14		14
Proprietary receipts from the public		1	-1		3	-3		3	-3
Intrabudgetary transactions				-9		-9	-2		-2
Total—Legislative Branch	156	2	154	1,456	9	1,447	1,267	9	1,258
The Judiciary:									
Supreme Court of the United States	1		1	11		11	12		12
Courts of appeals, district courts, and other judicial services	101		101	884		884	837		837
Other	5		5	41		41	43		43
Total—The Judiciary	107		107	936		936	892		892
Executive Office of the President:									
Compensation of the President and the White House Office	3		3	20		20	17		17
Office of Management and Budget	4		4	30		30	29		29
Other	4		4	37		37	38		38
Total—Executive Office of the President	10		10	87		87	84		84
Funds Appropriated to the President:									
International Security Assistance:									
Guarantee reserve fund	72	13	59	787	584	203	464	317	147
Foreign military sales financing	244	62	182	2,494	4,600	-2,106	3,041	1,309	1,732
Economic support fund	135		135	2,700		2,700	2,484		2,484
Military assistance	58		58	408		408	403		403
Peacekeeping operations	3		3	23		23	20		20
Other	5		5	24		24	28		28
Proprietary receipts from the public		12	-12		1,211	-1,211		190	-190
Total—International Security Assistance	517	87	430	6,436	6,395	41	6,439	1,817	4,622
International Development Assistance:									
Multilateral assistance:									
Contributions to International Financial Institutions:									
International Development Association				588		588	410		410
Inter-American Development Bank				76		76	100		100
Other	25		25	266		266	392		392
International Organizations and Programs	1		1	183		183	189		189
Total—Multilateral assistance	26		26	1,114		1,114	1,092		1,092
Agency for International Development:									
Functional Development Assistance Program	106		106	857		857	817		817
Sub-Saharan Africa, Development Assistance	12		12	87		87	2		2
Operating Expenses, Agency for International Development	18		18	144		144	253		253
Payment to Foreign Service Retirement and Disability Fund				76		76			
Other	16	3	14	164	30	134	175	27	148
Proprietary receipts from the public		117	-117		529	-529		531	-531
Total—Agency for International Development	152	120	32	1,328	559	768	1,248	558	689
Trade and Development Program	2		2	18		18	13		13
Peace Corps	11		11	102		102	95		95
Overseas Private Investment Corporation	2	6	-3	8	77	-69	28	84	-56
Other	2	1	2	23	8	15	23	12	12
Total—International Development Assistance	196	126	69	2,592	645	1,948	2,497	654	1,844

Table 5. Outlays of the U.S. Government, May 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President—Continued									
International Monetary Programs	371		371	317		317	-677		-677
Military Sales Programs:									
Foreign military sales trust fund	816		816	5,729		5,729	6,075		6,075
Special Defense Acquisition Fund	13	8	5	146	47	99	152	150	1
Proprietary receipts from the public		823	-823		5,180	-5,180		5,665	-5,665
Other	1		1	33		33	20		20
Total—Funds Appropriated to the President	1,914	1,044	869	15,254	12,267	2,987	14,505	8,286	6,219
Department of Agriculture:									
Departmental Administration	10		10	63		63	79		79
Agricultural Research Service	49		49	380		380	348		348
Cooperative State Research Service	27		27	213		213	198		198
Extension Service	26		26	244		244	217		217
Foreign Agricultural Service	11		11	60		60	53		53
Foreign Assistance Programs	138		138	823		823	348		348
Agricultural Stabilization and Conservation Service:									
Conservation Program	28		28	1,338		1,338	266		266
Other	-5		-5	-1		-1	-9		-9
Federal Crop Insurance Corporation	20	7	12	888	138	751	348	152	196
Commodity Credit Corporation:									
Price support and related programs	1,408	976	432	19,224	6,665	12,559	21,173	6,583	14,590
National Wool Act Program	2		2	89		89	124		124
Rural Electrification Administration	128	124	4	2,456	2,156	300	2,328	4,293	-1,964
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund	994	136	858	3,678	2,178	1,499	3,683	2,441	1,242
Rural housing insurance fund	566	282	285	3,831	1,757	2,073	3,811	1,691	2,119
Rural development insurance fund	122	437	-315	2,626	2,963	-337	2,169	1,612	557
Other	1	(**)	1	3	2	1	-1	(**)	-1
Salaries and expenses	32		32	270		270	259		259
Rural water and waste disposal grants	10		10	86		86	87		87
Other	8		8	48		48	44		44
Total—Farmers Home Administration	1,733	854	879	10,541	6,900	3,640	10,052	5,745	4,307
Soil Conservation Service:									
Conservation operations	32		32	300		300	283		283
Watershed Planning and Flood Prevention	14		14	107		107	121		121
Other	5		5	38		38	39		39
Animal and Plant Health Inspection Service	26		26	235		235	229		229
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	19		19	376		376	288		288
Other	13		13	100		100	94		94
Food Safety and Inspection Service	30		30	261		261	256		256
Food and Nutrition Service:									
Food stamp program	1,171		1,171	9,197		9,197	8,811		8,811
Child nutrition programs	451		451	3,347		3,347	3,189		3,189
Women, infants and children programs	182		182	1,320		1,320	1,197		1,197
Other	29		29	227		227	193		193
Total—Food and Nutrition Service	1,834		1,834	14,090		14,090	13,391		13,391
Forest Service:									
National Forest system	87		87	1,012		1,012	904		904
Construction	14		14	136		136	146		146
Forest research	10		10	90		90	86		86
Forest Service permanent appropriations	11		11	187		187	166		166
Cooperative work	22		22	125		125	107		107
Other	25		25	124		124	91		91
Total—Forest Service	168		168	1,674		1,674	1,500		1,500
Other	19	3	15	184	23	161	181	26	156
Proprietary receipts from the public		92	-92		935	-935		946	-946
Intrabudgetary transactions				(**)		(**)			
Total—Department of Agriculture	5,734	2,057	3,677	53,682	16,817	36,865	51,909	17,744	34,166

Table 5. Outlays of the U.S. Government, May 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General Administration	19	2	17	168	26	142	199	33	167
Bureau of the Census	51		51	374		374	202		202
Economic and Statistical Analysis	2		2	20		20	21		21
Economic Development Assistance				(**)		(**)	(**)		(**)
Promotion of Industry and Commerce	19		19	187		187	151		151
Science and technology:									
National Oceanic and Atmospheric Administration	78	2	76	863	9	855	818	8	810
Patent and Trademark Office	8		8	73		73	57		57
National Institute of Standards and Technology	17		17	88		88	69		69
Other	6		6	53		53	50		50
Total—Science and Technology	109	2	108	1,077	9	1,069	994	8	985
Proprietary receipts from the public		5	-5		34	-34		34	-34
Intrabudgetary transactions	(**)		(**)	-5		-5	-4		-4
Total—Department of Commerce	200	9	191	1,823	69	1,754	1,563	75	1,487
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,591		2,591	19,309		19,309	18,876		18,876
Department of the Navy	2,149		2,149	17,150		17,150	16,883		16,883
Department of the Air Force	1,797		1,797	14,219		14,219	13,982		13,982
Total—Military personnel	6,538		6,538	50,678		50,678	49,741		49,741
Operation and Maintenance:									
Department of the Army	2,033		2,033	16,333		16,333	16,450		16,450
Department of the Navy	2,155		2,155	19,388		19,388	18,974		18,974
Department of the Air Force	1,949		1,949	15,876		15,876	15,961		15,961
Defense agencies	831		831	5,348		5,348	5,037		5,037
Total—Operation and Maintenance	6,968		6,968	56,945		56,945	56,422		56,422
Procurement:									
Department of the Army	1,413		1,413	10,928		10,928	10,844		10,844
Department of the Navy	2,685		2,685	21,521		21,521	19,280		19,280
Department of the Air Force	2,675		2,675	20,413		20,413	20,692		20,692
Defense agencies	152		152	1,695		1,695	1,225		1,225
Total—Procurement	6,925		6,925	54,558		54,558	52,041		52,041
Research, Development, Test, and Evaluation:									
Department of the Army	449		449	3,321		3,321	3,242		3,242
Department of the Navy	714		714	6,020		6,020	5,788		5,788
Department of the Air Force	1,210		1,210	10,010		10,010	9,319		9,319
Defense agencies	621		621	5,130		5,130	4,646		4,646
Total—Research, Development, Test, and Evaluation	2,994		2,994	24,480		24,480	22,996		22,996
Military Construction:									
Department of the Army	113		113	949		949	1,170		1,170
Department of the Navy	122		122	1,090		1,090	1,114		1,114
Department of the Air Force	150		150	987		987	1,122		1,122
Defense agencies	75		75	464		464	514		514
Total—Military construction	460		460	3,490		3,490	3,920		3,920
Family housing:									
Department of the Army	118		118	983		983	997		997
Department of the Navy	73		73	469		469	417		417
Department of the Air Force	82		82	618		618	580		580
Defense Agencies	2		2	20	8	12	16		16
Revolving and Management Funds:									
Department of the Army	-50		-50	-54		-54	474		474
Department of the Navy	287	1	287	76	2	74	740	2	739
Department of the Air Force	55		55	418		418	491		491
Defense Agencies	3	(**)	3	205	32	174	-103		-103
Other:									
Department of the Army	15	31	-15	277	208	68	232	325	-93
Department of the Navy	52	95	-43	302	36	266	213	-25	238
Department of the Air Force	28	83	-56	140	317	-178	136	278	-142
Defense Agencies	1	14	-13	14	59	-46	12	43	-32
Total—Department of Defense—Military	24,551	224	24,327	193,619	662	192,957	189,325	623	188,702

Table 5. Outlays of the U.S. Government, May 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	13		13	93		93	83		83
Construction, general	99		99	716		716	683		683
Operation and maintenance, general	112		112	869		869	787		787
Flood control, Mississippi River and coastal emergencies	23		23	217		217	172		172
Harbor Maintenance Trust Fund									
Other	18		18	325		325	315		315
Proprietary receipts from the public		12	-12		101	-101		89	-89
Total—Corps of Engineers	266	12	254	2,220	101	2,119	2,039	89	1,950
Military retirement fund:									
Payments to military retirement fund				9,782		9,782	10,285		10,285
Retired pay	(**)		(**)	1		1	1		1
Military retirement fund	1,699		1,699	13,354		13,354	12,579		12,579
Intrabudgetary transactions				-9,782		-9,782	-10,285		-10,285
Education benefits fund	-2		-2	8		8	-21		-21
Other	5	(**)	5	36	(**)	35	49	(**)	49
Proprietary receipts from the public		(**)	(**)		4	-4		5	-5
Total—Department of Defense—Civil	1,969	13	1,956	15,618	105	15,513	14,648	95	14,553
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	355		355	3,095		3,095	2,862		2,862
Impact aid	85		85	566		566	528		528
School improvement programs	71		71	659		659	273		273
Chicago Litigation	1		1	4		4			
Indian Education	5		5	36		36	15		15
Other									
Total—Office of Elementary and Secondary Education	516		516	4,361		4,361	3,678		3,678
Office of Bilingual Education and Minority Languages Affairs:									
Affairs	16		16	117		117	117		117
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	134		134	1,374		1,374	1,028		1,028
Rehabilitation services and handicapped research	147		147	1,045		1,045	1,157		1,157
Payments to institutions for the handicapped	10		10	91		91	60		60
Office of Vocational and Adult Education	54		54	589		589	785		785
Office of Postsecondary Education:									
College housing loans	3	7	-4	19	46	-27	45	346	-300
Student financial assistance	440		440	3,961		3,961	3,651		3,651
Guaranteed student loans	397		397	2,578		2,578	1,836		1,836
Higher education	45		45	461		461	259		259
Howard University	18		18	119		119	101		101
Higher education facilities loans									
Other	1		1	2		2	-44		-44
Total—Office of Postsecondary Education	904	7	897	7,141	46	7,095	5,849	346	5,503
Office of Educational Research and Improvement:									
Departmental Management	27		27	180		180	127		127
Proprietary receipts from the public	35		35	193		193	186		186
		34	-34		50	-50		61	-61
Total—Department of Education	1,842	41	1,801	15,091	96	14,995	12,989	407	12,582
Department of Energy:									
Atomic energy defense activities:									
Energy programs:	647		647	5,274		5,274	5,049		5,049
General science and research activities	78		78	570		570	479		479
Energy supply, R and D activities	195		195	1,448		1,448	1,357		1,357
Uranium supply and enrichment activities	56		56	985		985	900		900
Fossil energy research and development	39		39	244		244	214		214
Naval petroleum and oil shale reserves	16		16	118		118	124		124
Energy conservation	33		33	190		190	206		206
Strategic petroleum reserve	64		64	406		406	403		403
Federal energy regulatory commission	7		7	71		71	65		65
Alternative Fuels Production	(**)		(**)	40		40	(**)		(**)
Nuclear waste disposal fund	41		41	223		223	289		289
Other	18		18	81		81	218		218
Total—Energy Programs	546		546	4,377		4,377	4,255		4,255
Power Marketing Administration:									
Departmental Administration	110	144	-34	817	969	-152	825	857	-33
Proprietary receipts from the public	27		27	268		268	253		253
Intrabudgetary transactions		300	-300		1,740	-1,740		1,764	-1,764
	-29		-29	-156		-156	-137		-137
Total—Department of Energy	1,301	444	856	10,580	2,709	7,871	10,244	2,621	7,623

Table 5. Outlays of the U.S. Government, May 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Except Social Security:									
Public Health Service:									
Food and Drug Administration	64	(**)	64	346	2	344	309	2	307
Health Resources and Services Administration:									
Public enterprise funds	1		1	7		7	24		24
Health resources and services	142		142	922		922	998		998
Indian Health Service	107		107	689		689	614		614
Centers for Disease Control	49		49	506		506	379		379
National Institutes of Health:									
Cancer Research	150		150	1,073		1,073	930		930
Heart, Lung, and Blood Research	83		83	715		715	626		626
Diabetes, Digestive and Kidney Diseases	57		57	387		387	336		336
Neurological Disorders and Stroke	51		51	378		378	334		334
Allergy and Infectious Diseases	56		56	454		454	344		344
General Medical Sciences	90		90	478		478	373		373
Child Health and Human Development	37		37	287		287	243		243
Other research institutes	90		90	623		623	592		592
Research resources	42		42	276		276	241		241
Other	63		63	80		80	103		103
Total—National Institutes of Health	718		718	4,751		4,751	4,124		4,124
Alcohol, Drug Abuse, and Mental Health Administration	84		84	932		932	882		882
Office of Assistant Secretary for Health	25		25	147		147	161		161
Total—Public Health Service	1,190	(**)	1,189	8,300	2	8,298	7,491	2	7,489
Health Care Financing Administration:									
Grants to States for Medicaid	3,176		3,176	22,539		22,539	19,711		19,711
Payments to health care trust funds	2,647		2,647	22,235		22,235	18,244		18,244
Other	-19		-19	56	(**)	56	51		51
Federal hospital insurance trust fund:									
Benefit payments	5,194		5,194	37,287		37,287	34,281		34,281
Administrative expenses and construction	116		116	464		464	386		386
Interest on normalized tax transfers									
Total—FHI trust fund	5,310		5,310	37,751		37,751	34,667		34,667
Federal supplementary medical insurance trust fund:									
Benefit payments	3,316		3,316	23,241		23,241	21,874		21,874
Administrative expenses and construction	133		133	999		999	891		891
Total—FSMI trust fund	3,449		3,449	24,240		24,240	22,765		22,765
Federal supplemental medical insurance catastrophic coverage trust fund	10		10	53		53			
Total—Health Care Financing Administration	14,574		14,574	106,874	(**)	106,875	95,438		95,438
Social Security Administration:									
Payments to social security trust funds	166		166	4,783		4,783	4,381		4,381
Special benefits for disabled coal miners	74		74	598		598	617		617
Supplemental security income program	1,043		1,043	7,333		7,333	7,632		7,632
Total—Social Security Administration	1,284		1,284	12,713		12,713	12,630		12,630
Family Support Administration:									
Program administration	8		8	54		54	49		49
Family support payments to States	1,098		1,098	7,653		7,653	7,295		7,295
Low income home energy assistance	70		70	1,232		1,232	1,419		1,419
Refugee and entrant assistance	33		33	246		246	227		227
Community services	28		28	253		253	268		268
Interim assistance to States for legalization	36		36	181		181	(**)		(**)
Other	8		8	53		53	60		60
Total—Family Support Administration	1,281		1,281	9,672		9,672	9,317		9,317
Human Development Services:									
Social services	201		201	1,894		1,894	1,874		1,874
Human development services	270		270	1,795		1,795	1,402		1,402
Payments to states for foster care and adoption assistance	77		77	715		715	712		712
Total—Human Development Services	548		548	4,404		4,404	3,988		3,988
Departmental management	6		6	88		88	77		77
Proprietary receipts from the public		1,016	-1,016		7,476	-7,476		5,635	-5,635
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	-2,609		-2,609	-21,292		-21,292	-17,344		-17,344
Payments for tax and other credits:									
Federal hospital insurance trust fund	-38		-38	-944		-944	-899		-899
Other									
Total—Department of Health and Human Services, Except Social Security	16,235	1,017	15,218	119,815	7,478	112,338	110,697	5,637	105,060

Table 5. Outlays of the U.S. Government. May 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Social Security:									
Federal old-age and survivors insurance trust fund:									
Benefit payments	17,193		17,193	135,284		135,284	127,369		127,369
Administrative expenses and construction	142		142	1,152		1,152	1,231		1,231
Payment to railroad retirement account									
Interest expense on interfund borrowings									
Interest on normalized tax transfers				448		448	387		387
Total—FOASI trust fund	17,335		17,335	136,884		136,884	128,987		128,987
Federal disability insurance trust fund:									
Benefit payments	1,892		1,892	14,849		14,849	14,198		14,198
Administrative expenses and construction	85		85	533		533	601		601
Payment to railroad retirement account									
Interest on normalized tax transfers				43		43	37		37
Total—FDI trust fund	1,977		1,977	15,425		15,425	14,836		14,836
Proprietary receipts from the public									
Intrabudgetary transactions ¹	-166		-166	-4,783		-4,783	-4,381		-4,381
Total—Department of Health and Human Services, Social Security	19,145	(**)	19,145	147,527	(**)	147,526	139,442	(**)	139,442
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	629	609	20	4,783	4,133	650	4,800	3,807	993
Housing for the elderly or handicapped fund	27	45	-17	1,160	647	513	738	331	407
Other	1	6	-5	13	51	-38	37	42	-5
Rent supplement payments	6		6	31		31	28		28
Homeownership assistance	10		10	84		84	131		131
Rental housing assistance	55		55	384		384	397		397
Rental housing development grants	7		7	66		66	43		43
Low-rent public housing	53		53	522		522	548		548
Public housing grants	74		74	454		454	110		110
College housing grants	2		2	14	(**)	14	14		14
Lower income housing assistance	832		832	6,532		6,532	5,998		5,998
Transitional and supportive housing demonstration program	(**)		(**)	11		11			
Other	1		1	8		8	-3		-3
Total—Housing Programs	1,698	660	1,038	14,063	4,830	9,232	12,842	4,180	8,662
Public and Indian Housing:									
Payments for operation of low-income housing projects	160		160	1,001		1,001	927		927
Low-rent housing—loans and other expenses	63	2	60	582	32	551	958	71	887
Total—Public and Indian Housing	222	2	220	1,583	32	1,551	1,886	71	1,814
Government National Mortgage Association:									
Management and liquidating functions fund	(**)	1	-1	5	12	-7	67	137	-70
Guarantees of mortgage-backed securities	76	74	2	498	587	-89	394	517	-123
Participation sales fund	(**)		(**)	(**)		(**)	-61		-61
Total—Government National Mortgage Association	76	75	1	503	599	-96	400	654	-254
Community Planning and Development:									
Public enterprise fund	7	9	-2	74	73	1	66	89	-23
Community Development Grants	230		230	1,929		1,929	2,000		2,000
Urban development action grants	13		13	145		145	164		164
Rental rehabilitation grants	14		14	111		111	66		66
Other	6		6	39		39	27		27
Total—Community Planning and Development	269	9	261	2,298	73	2,225	2,323	89	2,233
Management and administration	24		24	227		227	200		200
Other	1		1	18		18	13		13
Total—Department of Housing and Urban Development	2,292	746	1,545	18,691	5,534	13,157	17,664	4,995	12,669

Table 5. Outlays of the U.S. Government, May 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	41		41	338		338	310		310
Payments in lieu of taxes	(**)		(**)	(**)		(**)	-1		-1
Other	9		9	185		185	134		134
Minerals Management Service	53		53	406		406	368		368
Office of Surface Mining Reclamation and Enforcement	25		25	212		212	228		228
Total—Land and minerals management	128		128	1,142		1,142	1,039		1,039
Water and science:									
Bureau of Reclamation:									
Construction program	2184	-14	198	491	22	469	453	43	411
Operation and maintenance	240		40	99		99	95		95
Other	230		30	77		77	116		116
Geological Survey	32		32	358		358	281		281
Bureau of Mines	14	3	11	111	17	94	105	13	91
Total—Water and science	299	-11	311	1,137	39	1,097	1,050	56	994
Fish and wildlife and parks:									
United States Fish and Wildlife Service	59		59	539		539	464		464
National Park Service	77		77	691		691	629		629
Total—Fish and wildlife and parks	136		136	1,230		1,230	1,092		1,092
Bureau of Indian Affairs:									
Operation of Indian programs	79		79	716		716	652		652
Construction	9		9	56		56	55		55
Indian tribal funds	-1		-1	190		190	197		197
Other	7	1	6	57	7	51	70	8	62
Total—Bureau of Indian Affairs	95	1	94	1,019	7	1,012	973	8	966
Territorial and International Affairs	11		11	218		218	222		222
Departmental offices	14		14	67		67	58		58
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska		(**)	(**)		(**)	(**)		(**)	(**)
Other		184	-184		1,191	-1,191		1,152	-1,152
Intrabudgetary transactions	-5		-5	-8		-8	-3		-3
Total—Department of the Interior	678	174	504	4,804	1,237	3,568	4,432	1,215	3,216
Department of Justice:									
Legal activities	152		152	908		908	784		784
Federal Bureau of Investigation	114		114	1,036		1,036	873		873
Drug Enforcement Administration	50		50	347		347	322		322
Immigration and Naturalization Service	3228		228	754		754	613		613
Federal Prison System	111	4	106	732	32	700	642	29	614
Office of Justice Programs	57		57	302	(**)	302	209	(**)	209
Other	9		9	104		104	55		55
Total—Department of Justice	721	4	717	4,184	32	4,152	3,498	29	3,470
Department of Labor:									
Employment and Training Administration:									
Training and employment services	322		322	2,160		2,160	2,133		2,133
Community service employment for older Americans	34		34	217		217	215		215
Federal unemployment benefits and allowances	7		7	95		95	111		111
State unemployment insurance and employment service operation	4		4	7		7	33		33
Advances to the unemployment trust fund and other funds	5		5	25		25	28		28
Other	8		8	48		48	43		43

Table 5. Outlays of the U.S. Government, May 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor—Continued									
Employment and Training Administration—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,164		1,164	9,479		9,479	9,580		9,580
State administrative expenses	132		132	1,624		1,624	1,568		1,568
Federal administrative expenses	58		58	173		173	104		104
Veterans employment and training	11		11	100		100	92		92
Repayment of advances from the general fund									
Railroad unemployment benefits	7		7	71		71	91		91
Other	1		1	17		17	15		15
Total—Unemployment trust fund	1,374		1,374	11,464		11,464	11,450		11,450
Total—Employment and Training Administration	1,754		1,754	14,015		14,015	14,013		14,013
Labor-Management Services	7		7	47		47	44		44
Pension Benefit Guaranty Corporation	56	37	19	504	604	-100	251	555	-305
Employment Standards Administration:									
Salaries and expenses	24		24	145		145	130		130
Special benefits	110		110	-215		-215	-258		-258
Panama Canal									
Black lung disability trust fund	54		54	420		420	428		428
Special workers compensation expenses	7		7	55		55	48		48
Occupational Safety and Health Administration	26		26	166		166	146		146
Mine Safety and Health Administration	17		17	112		112	110		110
Bureau of Labor Statistics	21		21	133		133	110		110
Departmental management	22		22	104		104	101		101
Proprietary receipts from the public		1	-1		16	-16		2	-2
Intrabudgetary transactions	-48		-48	-192		-192	-165		-165
Total—Department of Labor	2,050	38	2,012	15,294	620	14,674	14,958	557	14,401
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	195		195	1,168		1,168	1,018		1,018
Acquisition and maintenance of buildings abroad	25		25	207		207	203		203
Payment to Foreign Service retirement and disability fund				108		108	86		86
Foreign Service retirement and disability fund	27		27	215		215	188		188
Other	3		3	25		25	11		11
Total—Administration of Foreign Affairs	250		250	1,722		1,722	1,506		1,506
International Organizations and Conferences	6		6	538		538	438		438
Migration and Refugee Assistance	37		37	290		290	174		174
International Narcotics Control	8		8	69		69	58		58
Other	1		1	48		48	46		46
Proprietary receipts from the public		(**)	(**)		2	-2		2	-2
Intrabudgetary transactions	(**)		(**)	-149		-149	-86		-86
Total—Department of State	302	(**)	302	2,518	2	2,516	2,135	2	2,133
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,340		1,340	8,428		8,428	8,140		8,140
Other	4		4	51		51	56		56
Other programs	13		13	65		65	53		53
Total—Federal Highway Administration	1,357		1,357	8,544		8,544	8,250		8,250
National Highway Traffic Safety Administration	27		27	161		161	121		121

Table 5. Outlays of the U.S. Government, May 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation—Continued									
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation				453		453	442		442
Other	9	4	5	69	13	56	-31	13	-44
Total—Federal Railroad Administration	9	4	5	522	13	510	411	13	399
Urban Mass Transportation Administration:									
Formula grants	305		305	1,465		1,465	1,343		1,343
Discretionary grants	71		71	542		542	437		437
Other	41		41	356		356	445		445
Federal Aviation Administration:									
Operations	294		294	1,983		1,983	1,633		1,633
Other	(**)		(**)	83	2	81	7	(**)	7
Airport and airway trust fund:									
Grants-in-aid for airports	85		85	714		714	503		503
Facilities and equipment	71		71	642		642	685		685
Research, engineering and development	10		10	90		90	101		101
Operations	44		44	320		320	551		551
Total—Airport and airway trust fund	209		209	1,766		1,766	1,839		1,839
Total—Federal Aviation Administration	503		503	3,832	2	3,830	3,479	(**)	3,479
Coast Guard:									
Operating expenses	126		126	1,221		1,221	1,212		1,212
Acquisition, construction, and improvements	47		47	237		237	244		244
Retired pay	35		35	255		255	238		238
Other	17	(**)	17	127	4	123	111	3	108
Total—Coast Guard	225	(**)	225	1,840	4	1,837	1,805	3	1,802
Maritime Administration:									
Public enterprise funds	10	23	-13	148	365	-217	288	232	56
Operating-differential subsidies	20		20	134		134	149		149
Other	19		19	105		105	90		90
Other	23	1	22	87	6	80	112	6	106
Proprietary receipts from the public		(**)	(**)		17	-17		3	-3
Intrabudgetary transactions	-4		-4	-12		-12	-11		-11
Total—Department of Transportation	2,606	29	2,577	17,725	407	17,319	16,918	257	16,661
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	24	3	21	-530	26	-556	-1,467		-1,467
Other	-12		-12	54		54	84		84
Financial Management Service:									
Salaries and expenses	29		29	183		183	169		169
Claims, Judgements, and Relief Acts	38		38	328		328	1,147		1,147
Energy Security Reserve	5		5	109		109	51		51
Other	17		17	70		70	22		22
Total—Financial Management Service	89		89	690		690	1,388		1,388
Federal Financing Bank	1,709	1,846	-137	9,235	9,250	-15	8,922	9,390	-468
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	22		22	156		156	145		145
Internal Revenue collections for Puerto Rico	21		21	188		188	141		141
United States Customs Service	137		137	996		996	944		944
Bureau of Engraving and Printing	-5		-5	-6		-6	-17		-17
United States Mint	3		3	59		59	73		73
Bureau of the Public Debt	27		27	146		146	137		137

Table 5. Outlays of the U.S. Government, May 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury—Continued									
Internal Revenue Service:									
Salaries and expenses	14		14	69		69	64		64
Processing tax returns	182		182	1,252		1,252	1,165		1,165
Examinations and appeals	192		192	1,306		1,306	1,240		1,240
Investigation, collection and taxpayer service	175		175	1,095		1,095	955		955
Payment where earned income credit exceeds liability for tax	576		576	3,787		3,787	2,521		2,521
Refunding internal revenue collections, interest	159		159	1,206		1,206	1,060		1,060
Other	1	(**)	1	5	3	2	6	4	2
Total—Internal Revenue Service	1,298	(**)	1,298	8,720	3	8,718	7,010	4	7,006
United States Secret Service	34		34	257		257	250		250
Comptroller of the Currency	24	3	22	153	128	25	151	106	45
Interest on the public debt:									
Public issues (accrual basis)	15,842		15,842	122,076		122,076	112,174		112,174
Special issues (cash basis)	4,217		4,217	31,593		31,593	25,336		25,336
Total—Interest on the public debt	20,059		20,059	153,669		153,669	137,510		137,510
Other	4		4	26		26	21		21
Proprietary receipts from the public		473	-473		2,468	-2,468		2,094	-2,094
Receipts from off-budget Federal entities				-491		-491	-424		-424
Intrabudgetary transactions	-1,793		-1,793	-11,642		-11,642	-12,197		-12,197
Total—Department of the Treasury	21,642	2,325	19,317	161,681	11,874	149,806	142,672	11,593	131,079
Department of Veterans Affairs:									
Veterans Benefits Administration:									
Public Enterprise Funds:									
Loan guaranty revolving fund	227	105	122	1,719	1,042	676	1,892	1,067	825
Other	23	18	5	170	184	-13	178	195	-18
Compensation and pensions	1,291		1,291	9,511		9,511	9,802		9,802
Readjustment benefits	59		59	482		482	514		514
Post-Vietnam-era veterans education account	26		26	213		213	226		226
Insurance Funds:									
National service life	98		98	782		782	736		736
United States government life	3		3	22		22	25		25
Veterans special life	9	4	4	70	91	-21	58	89	-31
Other	5		5	6		6	19		19
Total—Veterans Benefits Administration	1,742	128	1,614	12,977	1,318	11,659	13,450	1,351	12,098
Veterans Health Services and Research Administration:									
Medical care	1,125		1,125	7,171		7,171	6,839		6,839
Medical and prosthetic research	24		24	128		128	128		128
Other	27	21	6	209	150	59	194	153	41
Departmental Administration:									
General operating expenses	47		47	520		520	557		557
Construction projects	57		57	449		449	409		409
Other	7		7	53		53	32		32
Proprietary receipts from the public:									
National service life		37	-37		275	-275		282	-282
United States government life		(**)	(**)		(**)	(**)		(**)	(**)
Other		38	-38		304	-304		286	-286
Intrabudgetary transactions	(**)		(**)	-104		-104	-131		-131
Total—Department of Veterans Affairs	3,029	224	2,805	21,404	2,047	19,356	21,479	2,072	19,407
Environmental Protection Agency:									
Salaries and expenses	84		84	583		583	534		534
Research and development	22		22	118		118	134		134
Abatement, control, and compliance	57		57	398		398	359		359
Construction grants	226		226	1,446		1,446	1,644		1,644
Hazardous substance superfund	82		82	600		600	513		513
Other	3	(**)	3	168	1	168	137	(**)	137
Proprietary receipts from the public		4	-4		39	-39		29	-29
Intrabudgetary transactions				-152		-152	-126		-126
Total—Environmental Protection Agency	474	4	471	3,161	40	3,121	3,195	29	3,166

Table 5. Outlays of the U.S. Government, May 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
General Services Administration:									
Real property activities	191		191	-501		-501	-476		-476
Personal property activities	18		18	(**)		(**)	180		180
Information Resources Management Service	27		27	-88		-88	-117		-117
Federal property resources activities	2		2	8		8	-8		-8
General activities	16		16	116		116	90		90
Proprietary receipts from the public		1	-1		34	-34		79	-79
Other		7	-7		-4	4		10	-10
Total—General Services Administration	254	8	246	-465	30	-495	-331	89	-421
National Aeronautics and Space Administration:									
Research and development	366		366	2,449		2,449	1,894		1,894
Space flight, control, and data communications	389		389	3,389		3,389	3,088		3,088
Construction of facilities	16		16	128		128	105		105
Research and program management	195		195	1,273		1,273	1,090		1,090
Other				-15		-15			
Total—National Aeronautics and Space Administration	966		966	7,225		7,225	6,177		6,177
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	241		241	1,561		1,561	1,346		1,346
Payment to civil service retirement and disability fund	(**)		(**)	(**)		(**)	1		1
Civil service retirement and disability fund	2,483		2,483	19,204		19,204	18,658		18,658
Employees health benefits fund	835	1,044	-209	5,763	6,904	-1,141	5,696	5,761	-65
Employees life insurance fund	91	304	-213	718	1,381	-664	691	1,237	-547
Retired employees health benefits fund	1	1	(**)	8	8	(**)	8	8	1
Other	26		26	123		123	103		103
Intragovernmental transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)		(**)	(**)		(**)	-1		-1
Other	-3		-3	-21		-21	-22		-22
Total—Office of Personnel Management	3,675	1,349	2,326	27,355	8,294	19,062	26,480	7,006	19,473
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	71	67	3	614	561	53	667	597	70
Disaster loan fund	14	41	-27	197	405	-209	244	468	-224
Other	2	1	1	16	11	5	31	11	20
Other	30		30	214		214	213		213
Total—Small Business Administration	116	109	7	1,042	978	64	1,155	1,076	79
Independent agencies:									
Action	16		16	110		110	98		98
Board for International Broadcasting	14		14	133		133	124		124
Corporation for Public Broadcasting				228		228	214		214
District of Columbia:									
Federal payment				529		529	542		542
Other					34	-34		30	-30
Equal Employment Opportunity Commission	18		18	130		130	123		123
Export-Import Bank of the United States	63	116	-53	1,230	1,401	-170	1,207	2,065	-858
Federal Communications Commission	10	2	9	70	45	25	69	15	54
Federal Deposit Insurance Corporation	709	829	-120	9,253	8,937	317	10,094	7,563	2,531
Federal Emergency Management Agency:									
Public Enterprise Funds	-40	32	-72	35	255	-220	133	222	-89
Disaster Relief	8		8	58		58	149		149
Salaries and expenses	15		15	101		101	99		99
Emergency management and planning assistance	28		28	210		210	196		196
Emergency food distribution and shelter program	17		17	95		95	92		92
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund	7	7	(**)	50	72	-23	39	37	2
Federal Savings and Loan Insurance Corp. fund	284	227	56	14,473	5,513	8,960	5,096	5,263	-167
Federal Trade Commission	6		6	44		44	46		46
Intragovernmental agencies:									
Appalachian Regional Commission	11	(**)	11	81	1	79	106	1	104
Washington Metropolitan Area Transit Authority				26		26	26		26
Other	(**)		(*)	2		2	2	(**)	2
Interstate Commerce Commission	4		4	31		31	30		30
Legal Services Corporation	25		25	180		180	206		206
National Archives and Records Administration	17		17	90		90	70		70
National Credit Union Administration:									
Central liquidity facility	39	41	-3	189	199	-9	254	259	-5
Credit union share insurance fund	-10	5	-15	116	153	-37	103	275	-173
Other	6	(**)	6	-13	1	-14	-13	1	-13

Table 5. Outlays of the U.S. Government, May 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	13		13	104		104	101		101
National Endowment for the Humanities	12		12	86		86	80		80
Institute of Museum Services	(**)		(**)	16		16	15		15
National Labor Relations Board	14		14	95		95	92		92
National Science Foundation	157		157	1,051		1,051	1,015		1,015
Nuclear Regulatory Commission	39		39	261		261	282		282
Panama Canal Commission	49	39	10	337	298	39	266	113	154
Postal Service:									
Public Enterprise Funds	2,792	42,632	160	20,710	521,720	-1,010	21,111	20,921	190
Payment to the Postal Service Fund				327		327	388		388
Railroad Retirement Board:									
Federal windfall subsidy	29		29	232		232	238		238
Federal payments to the railroad retirement accounts	(**)		(*)	226		226	277		277
Milwaukee railroad restructuring, administration	(**)		(**)	(**)		(**)	(**)		(**)
Railroad retirement accounts:									
Social Security Equivalent Benefit Account	348		348	2,649		2,649	2,553		2,553
Benefits payments and claims	210		210	1,723		1,723	1,647		1,647
Advances to the railroad retirement account from the FOASI trust fund	-73		-73	-563		-563	-530		-530
Advances to the railroad retirement account from the FDI trust fund	-7		-7	-28		-28	-28		-28
Disbursements for the payment of FOASI benefits	73		73	563		563	533		533
Disbursements for the payment of FDI benefits	3		3	28		28	28		28
Administrative expenses	5		5	37		37	41		41
Interest on refunds of taxes	(**)		(**)	13		13	23		23
Other	(*)		(*)	2		2	1		1
Intrabudgetary Transactions:									
Payments from other funds to railroad retirement trust funds									
Interest on advances to railroad accounts									
Repayment of advances by Railroad Retirement Board									
Federal payments to the railroad social security equivalent benefit account				-32		-32	-37		-37
Federal payments to the rail industry pension fund				-193		-193	-240		-240
Total—Railroad Retirement Board	588		588	4,657		4,657	4,506		4,506
Securities and Exchange Commission	16		16	94		94	86		86
Smithsonian Institution	25		25	192		192	166		166
Tennessee Valley Authority	442	386	55	3,536	3,389	147	4,130	3,572	559
United States Information Agency	64	(**)	64	586	(**)	586	549	(**)	549
Other independent agencies	40	(**)	40	486	34	452	485	26	459
Total—Independent agencies	5,499	4,318	1,181	59,989	42,051	17,938	52,374	40,364	12,010
Undistributed offsetting receipts:									
Other Interest		(**)	(**)		1	-1		1	-1
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund									
Department of Defense—Civil:									
Military retirement fund	-1,606		-1,606	-12,211		-12,211	-12,171		-12,171
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET):									
Federal employer contributions	-353		-353	-2,676		-2,676	-2,416		-2,416
Payments for military service credits									
Federal disability insurance trust fund (OFF-BUDGET):									
Federal employer contributions	-34		-34	-257		-257	-231		-231
Payments for military service credits									
Federal hospital insurance trust fund:									
Federal employer contributions	-163		-163	-1,248		-1,248	-1,171		-1,171
Payments for military service credits									
Department of State:									
Foreign Service retirement and disability fund	-5		-5	-43		-43	-41		-41
Office of Personnel Management:									
Civil Service retirement and disability fund	-662		-662	-4,770		-4,770	-4,477		-4,477
Total—Employer share, employee retirement	-2,823		-2,823	-21,205		-21,205	-20,507		20,507

Table 5. Outlays of the U.S. Government, May 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-2		-2	-8		-8	-7		-7
Department of Defense—Civil:									
Education benefits fund	-14		-14	-43		-43	-36		-36
Military retirement fund	-3,005		-3,005	-5,636		-5,636	-4,348		-4,348
Soldiers' and Airmen's Home permanent fund				-9		-9	-9		-9
Corps of Engineers	(**)		(**)	-15		-15	-32		-32
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-23		-23	-5,182		-5,182	-3,090		-3,090
Federal disability insurance trust fund (OFF-BUDGET)	-5		-5	-373		-373	-335		-335
Federal hospital insurance trust fund	-22		-22	-3,270		-3,270	-2,414		-2,414
Federal hospital insurance catastrophic coverage reserve trust fund									
Federal supplementary medical insurance trust fund ..	-16		-16	-510		-510	-426		-426
Federal supplementary medical insurance catastrophic coverage trust fund	(**)		(**)	-1		-1			
Department of Labor:									
Unemployment trust fund	-8		-8	-1,628		-1,628	-1,122		-1,122
Department of State:									
Foreign Service retirement and disability fund	-1		-1	-196		-196	-174		-174
Department of Transportation:									
Airport and airway trust fund	-7		-7	-496		-496	-451		-451
Highway trust fund	-54		-54	-644		-644	-620		-620
Department of Veterans Affairs:									
United States government life insurance fund	(**)		(**)	-8		-8	-8		-8
National service life insurance fund	-3		-3	-510		-510	-490		-490
Environmental Protection Agency:									
Other	(**)		(**)	-16		-16	(**)		(**)
Post-closure liability trust fund				(**)		(**)	-2		-2
National Aeronautics and Space Administration				(**)		(**)			
Office of Personnel Management fund:									
Civil Service retirement and disability fund	-103		-103	-9,520		-9,520	-8,600		-8,600
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	-129		-129	-509		-509	-457		-457
Other	-11		-11	-56		-56	-46		-46
Total—Interest received by trust funds	-3,403		-3,403	-28,631		-28,631	-22,669		-22,669
Unrealized Discount on trust fund investments	4		4	-31		-31	8		8
Rents and Royalties on the Outer Continental Shelf lands ..	487		487	2,008		2,008	-2,220		-2,220
Sale of major assets									
Total—Undistributed offsetting receipts	-6,222	487	-6,709	-49,867	2,009	-51,876	-43,168	2,220	-45,389
Total outlays	111,247	14,666	96,581	870,228	115,365	754,863	817,201	107,000	710,201
Total On-Budget	92,517	14,666	77,851	731,190	115,365	615,824	683,832	107,000	576,832
Total Off-Budget	18,730	(**)	18,730	139,039	(**)	139,039	133,369	(**)	133,369
Total Surplus (+) or Deficit			-25,466			⁶ -113,323			⁶ -128,425
Total On-Budget			-28,358			-150,700			-154,594
Total Off-Budget			+2,891			+37,376			+26,169

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	24,096	21,650
Receipts from off-budget Federal entities	491	424
Intrabudgetary transactions	98,945	88,971
Total receipts offset against outlays	123,532	111,045

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

²Includes \$194 million to correct prior month reporting.

³Includes reclassification of repayments totaling \$119 million from Immigration and Naturalization to the "All other" category of Miscellaneous receipts.

⁴The Postal Service figure represents reporting for the full calendar month of May and is partially estimated. This estimate includes \$1,331 million for postal money orders between May 6th and 31st.

⁵This figure includes an \$874 million adjustment for April due to erroneous reporting by the Postal Service.

⁶The outlays and deficit figures differ from the 1990 Budget released by the Office of Management and Budget on January 9, 1989 by a net of \$11 million mainly due to revisions in date following the release of the Final September 1988 Monthly Treasury Statement.

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 1989 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	20,871	175,358	169,659	2,587,338	2,741,824	2,762,696
Federal Financing Bank			- 155	14,845	14,845	14,845
Total public debt securities	20,871	175,358	169,504	2,602,183	2,756,668	2,777,540
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C)	- 35	10,189	1,782	12,398	22,622	22,587
Total federal securities	20,837	185,547	171,286	2,614,581	2,779,291	2,800,128
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	10,622	84,840	58,344	550,681	624,899	635,521
Total borrowing from the public	10,214	100,707	112,942	2,063,900	2,154,393	2,164,607
Plus premium on public debt securities	- 3	- 24	242	642	621	618
Less discount on public debt securities	115	- 1,057	- 2,495	- 14,544	- 15,717	- 15,602
Total borrowing from the public less premium & discount	10,326	99,625	110,689	2,049,998	2,139,297	2,149,623
Accrued interest payable to the public	- 15,065	- 6,615	- 6,558	34,067	42,517	27,452
Allocations of special drawing rights	- 255	- 229	417	6,322	6,348	6,093
Deposit funds	217	881	367	8,549	9,213	9,430
Miscellaneous liability accounts (includes checks outstanding etc.)	- 945	1,694	1,559	10,368	13,008	12,062
Total liability accounts	- 5,723	95,356	106,474	2,109,304	2,210,383	2,204,660
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	- 17,664	- 7,735	- 6,249	13,024	22,952	5,289
Tax and loan note accounts	- 3,732	- 4,599	- 11,221	31,375	30,508	26,776
Balance	- 21,396	- 12,334	- 17,470	44,398	53,461	32,065
Special drawing rights:						
Total holdings	- 246	60	464	9,074	9,379	9,134
SDR certificates issued to Federal Reserve Banks	- 3,000	- 3,500		- 5,018	- 5,518	- 8,518
Balance	- 3,246	- 3,440	464	4,056	3,861	616
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				19,699	19,699	19,699
Maintenance of value adjustments	- 932	- 838	1,526	3,423	3,517	2,584
Letter of credit issued to IMF	- 226	- 662	- 794	- 14,709	- 15,145	- 15,371
Dollar deposits with the IMF	2	- 4	- 135	- 62	- 68	- 66
Receivable/payable (-) for interim maintenance of value adjustments	579	539	- 849	996	957	1,536
Balance	- 578	- 965	- 251	9,347	8,959	8,382
Loans to International Monetary Fund	- 42	- 159	- 234	288	171	129
Other cash and monetary assets	1,699	4,100	- 2,656	10,314	12,714	14,414
Total cash and monetary assets	- 23,561	- 12,798	- 20,147	68,403	79,166	55,605
Miscellaneous asset accounts	- 7,557	- 4,696	- 1,449	4,635	7,495	- 62
Total asset accounts	- 31,118	- 17,494	- 21,595	73,038	86,662	55,544
Excess of liabilities (+) or assets (-)	+ 25,395	+ 112,850	+ 128,070	+ 2,036,266	+ 2,123,721	+ 2,149,117
Transactions not applied to current year's surplus or deficit (See Schedule A for details)						
	71	473	355		402	473
Total budget and off-budget federal entitles (Financing of deficit (+) or disposition of surplus (-))	+ 25,466	+ 113,323	+ 128,425	+ 2,036,266	+ 2,124,123	+ 2,149,590

¹ This figure includes an \$874 million adjustment for April, due to erroneous reporting of the Postal Service

² Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from In-

ternal Revenue Service Centers. Operating cash is presented on a modified cash basis; deposits are reflected as received and withdrawals are reflected as processed

No transactions

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 1989 and Other Periods

[\$ milliona]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	2,123,721	2,036,254	1,880,606
Adjustments during current fiscal year for changes in composition of unified budget:			
Classification of FSLIC securities as budgetary transactions			920
Reclassification of Federal Retirement Thrift Investment Board to a non-budgetary status			737
Reclassification of Veterans Affairs Canteen Service Revolving fund outlays to investments in Public Debt Securities		-32	
Adjustment to gains and deficiencies on exchange transactions previously written off		44	
Excess of liabilities beginning of period (current basis)	2,123,721	2,036,266	1,882,263
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	25,466	113,323	128,425
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	25,466	113,323	128,425
Total—on-budget (Table 2)	28,358	150,700	154,594
Total—off-budget (Table 2)	-2,891	-37,376	-26,169
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-67	-423	-307
Increment on gold			
Proceeds from currency			
Proceeds from sales of loan assets with recourse	1	-24	
Profit on sale of gold			
Net gain (-)/loss for IMF loan valuation adjustment	-5	-27	-48
Total—transactions not applied to current year's surplus or deficit	-71	-473	-355
Excess of liabilities close of period	2,149,117	2,149,117	2,010,333

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, May 1989 and Other Periods

[\$ milliona]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(**)	(**)	(**)
Federal Deposit Insurance Corporation		895	813	882	1,777	1,777
Federal Home Loan Bank Board:						
Federal Savings and Loan Insurance Corporation	-48	9,223	2,178	9,733	19,005	18,957
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(**)	-3	-4	11	7	7
Department of Housing and Urban Development:						
Federal Housing Administration	13	76	-73	120	182	196
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages	(**)	-2	3	9	7	7
Department of Housing and Urban Development:						
Government National Mortgage Association			-1,135			
Independent agencies:						
Postal Service				250	250	250
Tennessee Valley Authority				1,380	1,380	1,380
Total agency securities	-35	10,189	1,782	12,398	22,622	22,587

....No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1989 and Other Periods

[\$ millions]						
Classification	Trensactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Housing and Other Credit Guarantee Program, AID		10		45	55	55
Defense Security Account		293			293	293
Commodity Credit Corporation	584	2,830	- 10,237	11,759	14,005	14,589
Commerce Fishing Vessels NOAA						
Export-Import Bank of the United States						
Federal Emergency Management Agency:						
National Insurance Development Fund		4	5	113	117	117
Federal Financing Bank	- 942	- 5,930	- 7,015	131,300	126,312	125,370
Federal Housing Administration:						
General insurance		150	265	2,056	2,206	2,206
Special risk insurance		- 28	60	1,937	1,909	1,909
Federal Prisons Industries, Inc.		20			20	20
Federal Savings and Loan Corporation	13	30			17	30
General Services Administration:						
Pennsylvania Avenue Development Corporation				50	50	50
Rural Communication Development Fund				25	25	25
Rural Electrification Administration		52	- 1,221	7,865	7,917	7,917
Rural Telephone Bank				759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund	290	- 1,790	505	6,276	4,196	4,486
Agricultural credit insurance fund	1,635	- 1,507	- 970	10,837	7,695	9,330
Rural development insurance fund		- 1,270	320	3,576	2,306	2,306
Federal Crop Insurance Corp				113	113	113
Secretary of Education:						
College housing loans		- 108	- 265	1,105	997	997
Secretary of Energy:						
Alternative fuel production, DOE						
Bonneville Power Administration	100	40	4	1,792	1,732	1,832
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped		455	150	6,226	6,681	6,681
Low-Rent Public housing	250	500	400	850	1,100	1,350
Urban renewal fund						
Secretary of the Interior:						
Bureeu of Mines, helium fund				252	252	252
Reilroed retirement account				2,128	2,128	2,128
Railroad retirement social security equivalent fund	202	1,677	1,187	2,255	3,730	3,932
Secretary of Transportation:						
Aircraft purchase loan guarantee program		1	- 5	11	12	12
Federal ship revolving fund				515	515	515
Railroad revitalization and improvement	- 95	- 6		6	95	
Rail service assistance						
Regional rail reorganization	92	3		92	3	95
Regional rail reorganization, Penn. Central	3	3				3
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Secretary of Veterans Affairs:						
Veterans direct loan program				1,730	1,730	1,730
Ocean Freight			24			
Total agency borrowing from the Treasury finnced through the issue of public debt securities	2,132	- 4,571	- 16,793	193,843	187,140	189,272

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1989 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	-32	-4,483	-575	16,088	11,637	11,605
Overseas Private Investment Corporation						
Department of Agriculture:						
Rural Electrification Administration	6	-32	-2,149	23,345	23,306	23,312
Farmers Home Administration:						
Agriculture Credit Insurance Fund	-775	-2,185	-175	27,625	26,215	25,440
Rural Development Insurance Fund			-2,180	4,900	4,900	4,900
Rural housing Insurance Fund			-2,980	25,971	25,971	25,971
Department of the Navy		-38	-29	1,759	1,721	1,721
Department of Education:						
Student Loan Marketing Association				4,910	4,910	4,910
Department of Energy		-50	50	50		
Department of Health and Human Services, Except Social Security:						
Medical Facilities Guarantee and Loan Fund		-3		182	179	179
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses		-42	-37	2,037	1,995	1,995
Community Development Grants	-2	-7	-4	318	314	311
Department of Interior:						
Territorial and International Affairs		-1	-1	59	58	58
Department of Transportation:						
Grants to National Railroad Passenger Corporation	-3	-9	-7	46	41	38
General Services Administration:						
Federal Buildings Fund	-1	-6	-5	387	383	382
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications		96	141	899	995	995
Small Business Administration:						
Business Loan and Investment Fund	-9	-87	-65	1,521	1,443	1,434
Independent Agencies:						
Export-Import Bank of the United States		43	-975	10,958	11,001	11,001
National Credit Union Administration	-2	-9	-5	118	111	109
Postal Service	-297	603	1,239	5,592	6,492	6,195
Tennessee Valley Authority	175	201	524	19,293	19,320	19,495
Washington Metropolitan Transit Authority				177	177	177
Total borrowing from the Federal Financing Bank	-942	-6,007	-7,234	146,234	141,169	140,227

... No transactions

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own

securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1989 and Other Periods

[\$ millions]						
Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture		2	2	9	11	11
Department of Commerce	—3	2	2	19	23	21
Department of Energy	32	321	173	1,763	2,052	2,084
Department of Health and Human Services	5	5	—7			5
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	19	—158	—484	6,205	6,028	6,047
Agency securities			—84			
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	(**)	31	75	22	53	53
Agency securities			—6	65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities	—4	68	132	1,625	1,697	1,693
Agency securities	2	22	—7	12	32	34
Participation sales fund:						
Public debt securities			—1,042			
Agency securities			—12			
Housing Management:						
Community disposal operations fund:						
Agency securities						
Other	—146	—121	(**)	193	218	72
Department of the Interior:						
Public debt securities	—12	—4	—182	1,029	1,037	1,025
Agency securities	2	5		2	5	7
Department of Labor	—18	102	297	763	883	865
Department of Transportation	—164	—64	12	189	288	125
Department of the Treasury	—400	—1,067	2,539	1,433	766	367
Department of Veterans Affairs:						
Veterans reopened insurance fund	—7	(**)	—3	635	643	636
Canteen Service Revolving Fund		5		32	37	37
Independent agencies:						
Export-Import Bank of the United States	54	220	149	88	253	307
Federal Emergency Management Agency:						
National insurance development fund	—23	76	104	403	503	480
Federal Savings and Loan Insurance Corporation:						
Public debt securities	—140	224	2,443	1,640	2,004	1,864
Agency securities			—55			
Postal Service	—338	2,581	578	3,949	6,867	6,529
National Credit Union Administration	9	50	204	1,802	1,843	1,852
Other	328	333	124	1,653	1,659	1,986
Total public debt securities	—807	2,607	5,117	23,452	26,865	26,059
Total agency securities	4	27	—164	80	102	106
Total Federal funds	—803	2,634	4,953	23,531	26,967	26,165
Trust funds:						
Legislative Branch:						
United States Tax Court	(**)	(**)	(**)	3	3	3
Library of Congress		2	1	1	3	3
Other	(**)	8			8	8
The Judiciary:						
Judicial survivors annuity fund	3	10	6	128	135	138
Department of Agriculture	1	18	11	8	26	26
Department of Commerce		(**)	(**)		(**)	(**)
Department of Defense—Military	(**)	—1	(**)	9	8	7
Department of Defense—Civil:						
Military Retirement Fund	2,423	13,059	11,248	41,310	51,946	54,369
Other	27	161	163	897	1,030	1,058
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	2,840	36,409	26,070	97,137	130,707	133,546
Agency securities						
Federal disability insurance trust fund	—25	934	32	7,345	8,305	8,279
Federal hospital insurance trust fund:						
Public debt securities	217	11,208	9,009	66,078	77,070	77,287
Agency securities			—175			
Federal hospital insurance catastrophic coverage reserve fund	12	23			11	23

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1989 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds—Continued						
Department of Health and Human Services:—Continued						
Federal supplementary medical insurance trust fund	233	4,482	899	6,326	10,575	10,808
Federal supplementary medical insurance catastrophic coverage	101	709			608	709
Other	5	67	9	84	145	151
Department of the Interior:						
Public debt securities	- 11	- 12	74	181	179	169
Agency securities	42	189		122	270	311
Department of Labor:						
Unemployment trust fund	6,300	9,240	5,835	36,197	39,138	45,438
Other	- 6	- 14	- 15	32	24	18
Department of State:						
Foreign service retirement and disability fund	- 1	175	135	3,924	4,101	4,099
Other			(**)			
Department of Transportation:						
Airport and airway trust fund	112	1,335	618	11,132	12,355	12,467
Highway trust fund	- 399	2,520	1,732	13,448	16,367	15,968
Other	26	50	33	429	452	479
Department of the Treasury	- 24	- 25	- 43	127	126	102
Department of Veterans Affairs:						
Government life insurance fund	- 4	- 15	- 16	201	190	186
National service life insurance:						
Public debt securities	- 68	- 3	75	10,440	10,505	10,438
Agency securities			- 35			
Veterans special life insurance fund	- 5	21	31	1,168	1,194	1,189
General Post Fund National Homes		4	1	22	26	26
Environmental Protection Agency	37	486	453	1,468	1,916	1,954
National Aeronautics and Space Administration		15			15	15
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	- 1,319	- 1,940	- 2,361	195,048	194,427	193,108
Agency securities			- 175			
Employees health benefits fund	211	1,150	70	1,564	2,503	2,714
Employees life insurance fund	213	666	572	8,845	9,297	9,510
Retired employees health benefits fund		(**)	- 1	1	1	1
Independent agencies:						
Federal Deposit Insurance Corporation	145	644	- 1,681	15,565	16,064	16,208
Federal Emergency Management Agency		1	(**)		1	1
Harry S. Truman Memorial Scholarship Trust Fund	2	3	3	46	47	49
Japan-United States Friendship Commission	1	(**)	2	18	17	18
Railroad Retirement Board	336	616	796	7,783	8,063	8,399
Other	(**)	13	15	63	75	76
Total public debt securities	11,383	82,017	53,777	527,028	597,662	609,045
Total agency securities	42	189	- 385	122	270	311
Total trust funds	11,425	82,207	53,392	527,150	597,931	609,356
Grand total	10,622	84,840	58,344	550,681	624,899	635,521

. No transactions.

(**) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1989
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts														
Individual income taxes	31,287	29,822	39,673	48,627	23,427	17,769	68,533	25,336					284,473	255,572
Corporation income taxes	1,794	1,442	22,160	3,181	907	12,501	14,689	1,926					58,601	52,221
Social insurance taxes and contributions:														
Employment taxes and contributions	22,400	22,051	24,100	30,351	29,854	29,736	36,775	27,281					222,548	201,462
Unemployment insurance	1,101	2,641	189	949	1,882	118	2,375	7,661					16,917	17,804
Other retirement contributions	347	382	409	351	349	414	346	407					3,004	3,121
Excise taxes	3,134	3,247	3,155	2,597	2,303	3,228	2,616	3,640					23,919	22,506
Estate and gift taxes	662	753	673	687	498	723	1,146	793					5,935	4,984
Customs duties	1,381	1,403	1,391	1,316	1,347	1,476	1,263	1,466					11,043	10,408
Miscellaneous receipts	1,540	2,666	2,046	1,309	1,411	2,312	1,209	2,605					15,098	13,699
Total—budget receipts this year ..	63,646	64,408	93,795	89,369	61,978	68,276	128,952	71,115					641,540	.....
(On-budget)	45,847	47,023	74,682	65,250	38,473	44,677	99,679	49,493					465,124	.....
(Off-budget)	17,799	17,385	19,114	24,119	23,505	23,598	29,273	21,622					176,415	.....
Total—budget receipts prior year	62,354	56,987	85,525	81,791	60,355	65,730	109,323	59,711					.....	581,776
(On-budget)	45,992	40,631	67,645	60,645	40,610	44,958	81,993	39,764					.....	422,238
(Off-budget)	16,362	16,356	17,880	21,146	19,745	20,772	27,330	19,947					.....	159,538
Outlays														
Legislative Branch	157	118	226	192	163	150	286	154					1,447	1,258
The Judiciary	100	92	125	156	96	104	156	107					936	892
Executive Office of the President ...	13	12	8	12	11	9	11	10					87	84
Funds Appropriated to the President:														
International security assistance ..	1,406	-1,741	-1,193	52	64	551	474	430					41	4,622
International development assistance	683	111	101	343	-19	254	407	69					1,948	1,844
Other	-303	34	108	423	-9	362	12	370					998	-247
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,890	2,577	2,301	2,489	1,914	711	1,018	572					13,472	15,062
Other	3,879	2,741	2,615	2,121	2,240	3,121	3,571	3,105					23,393	19,104
Department of Commerce	209	227	312	194	244	144	234	191					1,754	1,487
Department of Defense:														
Military:														
Department of the Army	6,627	6,378	7,990	4,948	5,920	8,037	5,287	6,652					51,838	51,962
Department of the Navy	8,978	7,984	9,062	6,762	7,823	10,065	7,161	8,142					65,977	63,433
Department of the Air Force	7,910	7,831	9,225	6,234	7,501	9,290	6,512	7,862					62,364	62,004
Defensa agencies	1,675	1,713	1,924	1,337	1,301	1,526	1,631	1,672					12,778	11,304
Total Military	25,189	23,905	28,201	19,281	22,546	28,918	20,590	24,327					192,957	188,702
Civil	1,917	1,930	1,941	1,937	1,921	1,988	1,922	1,956					15,513	14,553
Department of Education	1,668	1,956	1,719	2,243	2,078	1,860	1,669	1,801					14,995	12,582
Department of Energy	1,483	990	1,046	745	848	1,070	833	856					7,871	7,623
Department of Health and Human Services, except Social Security:														
Public Health Service	955	1,002	1,065	1,027	1,011	1,149	900	1,189					8,298	7,489
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,691	2,759	2,736	2,705	2,739	2,889	2,845	3,176					22,539	19,711
Federal hospital ins. trust fund ..	3,729	4,661	4,732	4,655	4,604	5,468	4,591	5,310					37,751	34,667
Federal supp. med. ins. trust fund	2,633	3,037	3,108	2,853	2,651	3,626	2,883	3,449					24,240	22,765
Federal supp. med. ins. catastrophic coverage .....	.....	.....	.....	(**)	(**)	35	7	10					53	.....
Other	2,372	2,400	3,877	2,540	2,520	3,081	2,875	2,628					22,292	18,295
Social Security Administration	1,118	1,125	2,058	1,348	1,290	2,216	2,275	1,284					12,713	12,630
Family Support Administration	1,003	1,216	1,139	1,349	1,414	1,191	1,078	1,281					9,672	9,317
Human Development Service	282	584	633	614	544	492	708	548					4,404	3,988
Other	-3,126	-3,185	-4,613	-3,599	-3,510	-4,110	-3,824	-3,657					-29,624	-23,801
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	16,512	16,539	16,931	17,209	17,223	17,679	17,456	17,335					136,884	128,987
Federal disability ins. trust fund	1,866	1,870	1,892	1,937	1,933	1,990	1,959	1,977					15,425	14,836
Other	-897	-51	-67	-1,152	-194	-153	-2,103	-166					-4,783	-4,381

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1989—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	1,706	1,657	2,054	1,238	1,489	1,746	1,722	1,545					13,157	12,669
Department of the Interior	628	482	456	326	375	389	405	504					3,568	3,216
Department of Justice	511	528	507	436	420	481	551	717					4,152	3,470
Department of Labor:														
Unemployment trust fund	1,043	1,103	1,361	1,604	1,618	1,861	1,499	1,374					11,464	11,450
Other	-208	634	288	572	450	308	528	638					3,210	2,951
Department of State	393	339	348	247	253	324	310	302					2,516	2,133
Department of Transportation:														
Highway trust fund	1,406	1,236	1,084	1,066	816	818	708	1,344					8,479	8,197
Other	994	1,253	1,054	1,174	933	1,213	986	1,233					8,840	8,465
Department of the Treasury:														
Interest on the public debt	15,157	18,135	34,977	15,944	16,280	16,491	16,625	20,059					153,669	137,510
Other	-1,319	-1,192	-334	-389	274	-40	-121	-742					-3,862	-6,431
Department of Veterans Affairs:														
Compensation and pensions	672	1,230	2,428	44	1,275	2,506	65	1,291					9,511	9,802
National service life	50	53	63	60	70	82	67	61					507	455
Government service life	3	2	3	3	3	3	3	3					22	25
Other	1,129	1,421	1,033	1,075	931	1,167	1,110	1,450					9,316	9,125
Environmental Protection Agency	350	411	434	350	319	408	378	471					3,121	3,166
General Services Administration	-454	95	248	-580	209	202	-462	246					-495	-421
National Aeronautics and Space Administration	998	993	884	822	709	1,043	809	966					7,225	6,177
Office of Personnel Management	2,601	2,196	2,494	2,574	1,918	2,270	2,682	2,326					19,062	19,473
Small Business Administration	-12	175	-43	-35	-9	-19	(**)	7					64	79
Independent agencies:														
Federal Deposit Insurance Corp.	-868	1,717	-236	-539	-531	252	641	-120					317	2,531
Federal Savings and Loan Insurance Corp. Fund	224	526	7,360	1,009	244	-219	-240	56					8,960	-167
Postal Service	-146	134	-659	196	-366	165	-166	160					-682	578
Tennessee Valley Authority	-393	178	120	52	66	7	61	55					147	559
Other independent agencies	1,682	1,067	1,339	820	1,022	1,315	923	1,030					9,197	8,510
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,476	-2,576	-2,548	-2,690	-2,540	-2,825	-2,728	-2,823					-21,205	-20,507
Interest received by trust funds	-165	-2,886	-20,489	-110	-456	-468	-654	-3,403					-28,631	-22,669
Rents and royalties on Outer Continental Shelf lands	-275	-268	12	-378	-252	-201	-160	-487					-2,008	-2,220
Other	-5	-8	-4	-5	5	-21	3	3					-32	7
Totals this year:														
Total outlays	90,655	93,542	105,237	86,563	89,850	104,055	88,381	96,581					754,863	.....
(On-budget)	73,514	75,543	91,606	68,999	71,324	85,191	71,798	77,851					615,824	.....
(Off-budget)	17,141	17,999	13,632	17,564	18,526	18,864	16,582	18,730					139,039	.....
Total—surplus (+) or deficit (-) ..	-27,009	-29,134	-11,442	+2,806	-27,871	-35,779	+40,572	-25,466					-113,323	.....
(On-budget)	-27,667	-28,519	-16,924	-3,749	-32,851	-40,513	+27,881	-28,358					-150,700	.....
(Off-budget)	+658	-614	+5,482	+6,555	+4,979	+4,735	+12,691	+2,891					+37,376	.....
Totals—outlays prior year	93,164	84,009	109,889	65,895	84,382	95,013	95,554	82,295					.....	710,201
(On-budget)	76,979	67,239	77,992	66,682	66,629	76,994	79,629	64,688					.....	576,832
(Off-budget)	16,185	16,770	31,896	-787	17,754	18,019	15,925	17,607					.....	133,369
Total—surplus (+) or deficit (-) prior year	-30,810	-27,022	-24,363	+15,896	-24,027	-29,283	+13,768	-22,583					.....	-128,425
(On-budget)	-30,986	-26,609	-10,347	-6,037	-26,019	-32,036	+2,364	-24,924					.....	-154,594
(Off-budget)	+176	-414	-14,015	+21,933	+1,992	+2,752	+11,405	+2,340					.....	+26,169

....No transactions.

(**)Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 1989

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	306	209	98	3,148	1,780	1,368	11,132	12,355	12,467
Black lung disability	55	54	1	422	420	2			
FDIC		-120	120		317	-317	15,565	16,064	16,208
Federal disability insurance	1,944	1,977	-33	16,367	15,425	942	7,345	8,305	8,279
Federal employees life and health		-421	421		-1,805	1,805	10,409	11,801	12,225
Federal employees retirement	1,182	2,511	-1,329	17,712	19,421	-1,709	199,103	198,666	197,345
Federal hospital insurance	5,538	5,310	228	48,992	37,751	11,241	66,078	77,070	77,287
Federal old-age and survivors insurance	20,259	17,335	2,924	173,319	136,884	36,434	97,137	130,707	133,546
Federal supplementary medical insurance	3,525	3,449	76	28,631	24,240	4,391	6,326	10,575	10,808
FSM catastrophic coverage	111	10	101	762	53	709		608	709
Highways	835	1,427	-592	11,033	9,160	1,873	13,448	16,367	15,968
Military advances	822	816	7	5,180	5,729	-549			
Railroad retirement	503	560	-56	3,393	4,425	-1,031	7,783	8,063	8,399
Military retirement	4,611	1,699	2,912	27,629	13,354	14,275	41,310	51,946	54,369
Unemployment	7,683	1,374	6,310	18,670	11,464	7,206	36,197	39,138	45,438
Veterans life insurance	41	106	-66	794	784	10	11,810	11,889	11,813
All other trust	379	306	73	2,734	1,981	752	3,506	4,379	4,492
Total trust fund receipts and outlays and investments held from Table 6-D	47,795	36,600	11,195	358,786	281,384	77,401	527,150	597,931	609,356
Interfund transactions	-9,143	-9,143		-87,631	-87,631				
Trust fund receipts and outlays on the basis of tables 4 & 5	38,652	27,458	11,195	271,155	193,754	77,401			
Total federal fund receipts and outlays	34,481	71,141	-36,660	384,348	575,073	-190,725			
Interfund transactions	-24	-24		-295	-295				
Federal fund receipts & outlays on the basis of tables 4 & 5	34,457	71,117	-36,660	384,053	574,778	-190,725			
Offsetting proprietary receipts	-1,994	-1,994		-13,668	-13,668				
Net budget receipts & outlays	71,115	96,581	-25,466	641,540	754,863	-113,323			

....No transactions.

(*)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal

securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 1989 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	25,336	284,473	255,572
Corporation income taxes	1,926	58,601	52,221
Social insurance taxes and contributions:			
Employment taxes and contributions	27,281	222,548	201,462
Unemployment insurance	7,661	16,917	17,804
Other retirement contributions	407	3,004	3,121
Excise taxes	3,640	23,919	22,506
Estate and gift taxes	793	5,935	4,984
Customs	1,466	11,043	10,408
Miscellaneous	2,605	15,098	13,699
Total	71,115	641,540	581,776
NET OUTLAYS			
National defense	25,012	198,635	194,130
International affairs	1,398	6,666	7,136
General science, space, and technology	1,128	8,327	7,260
Energy	267	3,024	1,169
Natural resources and environment	1,396	10,815	9,148
Agriculture	1,470	16,281	17,446
Commerce and housing credit	558	13,177	7,213
Transportation	2,668	17,962	17,235
Community and regional development	- 25	3,043	4,193
Education, training, employment and social services	3,039	23,977	20,785
Health	4,454	31,864	29,060
Medicare	7,756	54,583	51,813
Income security	12,106	93,372	89,303
Social security	19,311	151,818	143,399
Veterans benefits and services	2,809	19,406	19,439
Administration of justice	1,066	6,815	6,034
General government	872	6,071	6,237
Interest	14,605	112,241	101,928
Undistributed offsetting receipts	- 3,309	- 23,214	- 22,727
Total	96,581	754,863	710,201

Note: Details may not add to totals due to rounding

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19__*
- Appendix, The Budget of the United States Government, FY 19__*
- The United States Budget in Brief, FY 19__*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the June 1989 Statement
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